

OPERATING BUDGET**EPISCOPAL DIOCESE OF VERMONT
FY2021****Annual
Budget*****Revenues***

Mission Support Congregations	810,000
Unit Fund - Admin Support	16,000
Unit Fund Restricted Income	84,950
Unit Fund Unrestricted Income	80,000
Miscellaneous Income	2,500
TOTAL REVENUES	993,450

Expenses

Ministry Support Team	515,541
Wider Church Support	192,194
Administrative Expenses	227,915
Formation & Mission Support	8,500
Reserves	49,300
TOTAL EXPENSES	993,450

NET BALANCE**0**

**EPISCOPAL DIOCESE OF VERMONT
BUDGET FY2021**

INCOME

BUDGET

Mission Support Cong	810,000
Unit Fund - Admin Support	16,000
Bishop - Hunt	0
Bishop - Discretionary	0
Reserve Funds	0
Unit Fund Restricted Income	84,950
Unit Fund Unrestricted Income	80,000
Interest Income	2,500
TOTAL INCOME	993,450

EXPENSES

DIO MINISTRY SUPPORT TEAM

COMPENSATION	
Salaries & Wages	275,086
Canon for Cultural Trans (Reserve)	30,668
Payroll Tax Expense	30,385
Subtotal Emp Compensation	336,139
BENEFITS	57,715
BISHOP	115,587
NON-EMPLOYEE COMPENSATION	1,000
CONTINUING EDUCATION	5,100
Subtotal Ministry Support Team	515,541

WIDER CHURCH SUPPORT

Episcopal Church Covenant	140,794
Prov One Share	7,250
Prov One Synod Deputies	250
VEC-VT Ecumenical Council	1,000
Ecumenical Interfaith Off	1,500
Global Mission Ntwk Coord	1,200
UTO Coordinator	100
ERD Coordinator	100
Rock Point Commons Support	40,000
Subtotal Wider Church Support	192,194

ADMINISTRATIVE EXPENSE

FINANCIAL EXPENSES	50,100
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DIOCESAN COUNCIL	3,000
BISHOP ADMIN TRAVEL	12,150
BISHOP HOUSE	13,330
OFFICE ADMIN TRAVEL	7,100
OFFICE EXPENSES	20,200
DIO OFFICE BUILDING	50,510
TELECOMMUNICATIONS	4,385
COMMUNICATIONS SERVICES	61,170
Subtotal Administrative Expense	227,915

FORMATION & MISSION SUPPT 8,500

RESERVES

Bishop House Maint Reserve	8,500
Bishop Vehicle Reserve	4,000
Dio Annual Conv Reserve	3,000
Dio Sabbatical Reserve	1,000
Episcopal Elect Reserve	5,000
Lambeth Decennial Reserve	8,200
Legal Expense Reserves	1,000
Office Equipment Reserve	1,200
Title IV reserves	100
Tri Gen ECW Reserve	15,000
TriTrans Min Conf Reserve	800
Triennial Chancellor Resv	750
Triennial EYE reserve	750
Subtotal Reserves	49,300
Subtotal Expenses	993,450

TOTAL REVENUES 993,450
TOTAL EXPENSES 993,450
NET BALANCE 0

PERSONNEL SUMMARY	2020	2021 Salary	2021 FICA /	2021 MEDICAL	Employee	2020	2020	2020	Total	TOTAL
Employee	Salary	(COLA 1.5%)	MEDICARE	INSURANCE	Contribution	DENTAL INS	GROUP	Pension	Benefits	SALARY +
			(7.65%)	(Est +7.5%)	2.25% or	(Est +3%)	LIFE INS	(10%)		BENEFITS
Bishop	89,188	90,526	9,341					25,061	34,403	124,929
Canon to the Ordinary	90,392	91,748	7,019	10,311	-2,064	641	154	9,175	25,235	116,983
Finance Administrator	64,955	65,929	5,044	10,311	-1,483	641	154	6,593	21,259	87,188
Bishops Assistant	56,872	57,725	4,416					5,773	10,188	67,914
Admin Asst / Bkkpr (20 hrs)	26,728	27,129	2,075					2,713	4,788	31,917
Admin Asst (30 hrs)	32,074	32,555	2,490	6,450	-1,139	1,232		3,256	12,288	44,843
TOTAL	360,209	365,612	30,385	27,072	-4,687	2,513	308	52,570	108,161	473,773

Revenues

Support for Resource Persons w Congregations	McClure Grant Funds (Unit Funds)	5,000
Support for Seminarians	Unit Fund / Restricted	2,250
Support for Seminarians	Hunt Fund Grant 2021	5,750
Chaplains to Retired Clergy / Aged Clergy	Unit Fund / Restricted	14,000
Campus Ministry at UVM	Unit Fund / Restricted	8,800
TOTAL		35,800

Expenses

Resource Persons working in Congregations	McClure Grant Funds (Unit Funds)	5,000
Support for Seminarians	Various	8,000
Chaplains to Retired Clergy / Aged Clergy	Unit Fund / Restricted	14,000
Campus Ministry at UVM	Unit Fund / Restricted	8,800
TOTAL		35,800