

Adoption of the FY2022 Integrated Budget for the Diocese of Vermont

SPONSOR: Diocesan Council, adopted October 13, 2021

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RESOLVED, That the Diocesan Council adopt a balanced diocesan operating budget for the calendar year 2022 in the amount of \$1,079,133, a balanced non-operating budget of \$206,933, and a grants & loans budget with up to \$170,470 in revenue available; and be it further

RESOLVED, That a congregation's contribution be based on a real-time 4-tier percentage of Operating Income reportable on Line A of the Parochial Report, the tier being determined by an average of the preceding 3 years (FY2018, FY2019, FY2020) Line A Parochial Report Operating Income; for 2022, these tiers based on the average above will be 11% [\$1- \$39,999]; 13% [\$40,000-\$99,999]; 15% [\$100,000- \$199,999]; and 16% \$200,000 or more; and be it further

RESOLVED, That, if actual mission support from congregations (budget line 1) is a surplus of greater than 5% or a deficit of greater than 5% compared to Diocesan budgeted revenue, Diocesan Council may make an appropriate adjustment with each parish.