

Establishing a Strategic Task Force on Financing and Governing Structures

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RESOLVED, That Diocesan Convention commend Bishop Shannon MacVean-Brown's initiative in leading a comprehensive study and analysis of the finances and financial reporting and governing structures at all levels of the Diocese; and be it further

RESOLVED, That Bishop Shannon establish and lead a strategic task force to continue and complete this ongoing study and analysis; and be it further

RESOLVED, That this task force re-think the purpose, role and function of Diocesan Canon 10's Financial Oversight and Audit Committee with an eye towards (a) achieving a better resourced diocesan body structured to achieve coordinated financial oversight and management in the Diocese, (b) addressing overlaps and gaps in current financial oversight and management, (c) defining appropriate roles and functions for the Trustees of the Diocese of Vermont, Diocesan Council and all other diocesan institutions, and (d) assuring strong standards of financial accountability and fiduciary conduct; and be it further

RESOLVED, That the task force consider a model where there would be an overarching Finance Committee or Commission to provide coordinated diocesan-wide oversight and leadership in financial matters at all levels of the diocese; and be it further

RESOLVED, That the task force listen to the concerns and learnings of existing diocesan governing bodies in discerning the structure, mission and scope of such a Finance Committee or Commission, and be it further

RESOLVED, That the task force shall have the assistance and cooperation of all diocesan institutions in this work; and be it further

RESOLVED, That the task force issue progress reports to the Diocese from time to time and, on or about August 15, 2022, a final report, with proposals for changes to diocesan structures, roles, procedures and accountabilities, including changes to diocesan canons, for consideration at the 2022 Diocesan Convention.