

## **Adoption of the FY 2024 Budget for the Diocese of Vermont**

SPONSOR: Diocesan Standing Committee, (adopted October 18, 2023)

CONTACT PERSON: Mike Shapiro, Interim CFO, mjs@gfc.com

RESOLVED, That the 190<sup>th</sup> Convention of the Episcopal Diocese of Vermont adopt a balanced diocesan operating budget for 2024 in the amount of \$1,244,655, and a balanced non-operating budget of \$226,600; and be it further

RESOLVED, That a congregation's contribution be based on 2022 Operating Income reportable on Line A of the Parochial Report applied to a 4 tier percentage. The tier percentage applied to Operating Income will be 11% (\$1 - \$39,999); 13% (\$40,000 - \$99,999); 15% (\$100,000 - \$199,999); and 16% (\$200,000 or more); and be it further

RESOLVED, That a congregation may appeal their assessment to the Commission on Finance. The Commission on Finance would recommend any action to be approved by the Bishop and Executive Council.

### EXPLANATION

The links below are for the complete Narrative Budget and the actual budget documents:

[Narrative Budget 2024](#)

[2024 Diocese of Vermont P&L Budget Summary](#)

[2024 Diocese of Vermont Formation and Mission Budget](#) (Pre-Convention Journal, page 4-5)