

## **Adoption of the FY 2025 Budget for the Diocese of Vermont**

SPONSOR: Diocesan Executive Council, (adopted September 17, 2024)

CONTACT PERSON: Mike Shapiro, Interim CFO, mshapiro@diovermont.org

RESOLVED, That the 191<sup>st</sup> Convention of the Episcopal Diocese of Vermont adopt a balanced diocesan operating budget for 2025 in the amount of \$1,309,136 and a balanced non-operating budget of \$186,100; and be it further

RESOLVED, That a congregation's contribution be based on 2023 Operating Income reportable on Line A of the Parochial Report applied to a 4 tier percentage. The tier percentage applied to Operating Income will be 11% (\$1 - \$39,999); 13% (\$40,000 - \$99,999); 15% (\$100,000 - \$199,999); and 16% (\$200,000 or more); and be it further

RESOLVED, That a congregation may appeal their assessment to the Commission on Finance. The Commission on Finance would recommend any action to be approved by the Bishop and Executive Council.

### **EXPLANATION**

The links below are for the complete Narrative Budget and the actual budget documents:

Narrative Budget 2025  
2025 Diocese of Vermont P&L Budget Summary