

How To Donate Stocks or Securities to the Episcopal Diocese of Vermont, or Vermont Congregations as Part of the Diocesan Unit Trust

Gifts of stock or other securities are welcomed and benefit you as the donor if they are appreciated securities since you need not pay capital gains tax if the securities are conveyed directly to the church.

These gifts are processed through Raymond James, the brokerage firm of the Episcopal Church in Vermont and managed by Hickock and Boardman Capital Management, who are the Investment Manager and Fund Administrator.

In order to donate, please do the following:

- Contact Michael Cappelli at Raymond James / Hickock and Boardman Capital Management at:
 - Michael.Cappelli@RaymondJames.com or
 - (802) 863-5534
- In the email indicate the stock and approximate number of shares and approximate gifting date. Or, if the gift is cash, let him know the amount and the origin (who will write the check) and how it will arrive.
- It is also important that you indicate both:
 - To which parish (including the town) or diocesan entity the gift is directed,
 - Whether the funds are directed to a specific purpose (e.g. endowment, pledge fund, operating fund, building fund, music fund, or other),
 - Whether the funds are to be donated:
 - to the Diocese with earnings to be for the benefit of the specific parish or other diocesan entity (especially for endowment funds),
 - or to the Parish and managed as part of the Diocesan Unit Trust,
 - or directly transferred to a parish via their treasurer.
- Ask your broker to contact Michael Cappelli by email or by phone:
 - To arrange for the transfer and
 - Then to notify him that the stock has been conveyed and give the actual date and number of shares.
- Once the shares are gifted, forward your broker's confirmation to the beneficiary parish treasurer. You and your broker must include:
 - the number of shares
 - which stock
 - the approximate valuation
 - date of gifting
- The value of the stock on the date it is gifted determines the giving value.
 - This is the value that will be used in your donation receipt.
 - For tax reporting purposes, please use your broker's valuation.