

## #1 Adoption of the FY 2026 Budget for the Diocese of Vermont

SPONSOR: Diocesan Executive Council, (adopted September 18, 2025)

CONTACT PERSON: Mike Shapiro, Interim CFO, [mshapiro@diovermont.org](mailto:mshapiro@diovermont.org)

RESOLVED, That the 193<sup>rd</sup> Convention of the Episcopal Diocese of Vermont\* adopt a balanced diocesan operating budget for 2026 in the amount of \$1,219,102. and a balanced non-operating budget of \$193,800; and be it further

RESOLVED, That a congregation's contribution be based on 2024 Operating Income reportable on Line A of the Parochial Report applied to a 4-tier percentage. The tier percentage applied to Operating Income will be 11% (\$1 - \$39,999); 13% (\$40,000 - \$99,999); 15% (\$100,000 - \$199,999); and 16% (\$200,000 or more); and be it further

RESOLVED, That a congregation may appeal their assessment to the Commission on Finance. The Commission on Finance would recommend any action to be approved by the Bishop and Executive Council.

### EXPLANATION

See the separate documents below:

[Narrative Budget 2026](#)

[2026 Diocese of Vermont P&L Budget Summary](#)

*\* **Convention numbering:** While numbering of Convention Journals and the numbering used in resolutions have been consistent since 2021, discrepancies prior to 2021 meant the numbering has been off by a year. All 2024 Convention documents identified it as the 191<sup>st</sup> Convention, but it should have been identified as the 192<sup>nd</sup> Convention. The 2025 Convention documents are corrected to the 193<sup>rd</sup> Convention, and any references to future and past conventions are consistent with this correction.*