#1 Adoption of the FY 2027 Budget for the Diocese of Vermont

SPONSOR: Diocesan Executive Council, (adopted October 5, 2026)
CONTACT PERSON: Lisa Hamm, Chief Financial Officer, lhamm@diovermont.org

RESOLVED, That the 194th Convention of the Episcopal Diocese of Vermont* adopt a balanced diocesan operating budget for 2027 in the amount of $1,308,031 and a balanced nonoperating budget of $269,214; and be it further

RESOLVED, That a congregation's contribution be based on 2025 Operating Income reportable on Line A of the Parochial Report applied to a 4-tier percentage. The tier percentage applied to Operating Income will be 10% ($1 - $39,999); 12% ($40,000 - $99,999); 14% ($100,000 - $199,999); and 15% ($200,000 or more); and be it further

RESOLVED, That a congregation may appeal their assessment to the Commission on Finance. The Commission on Finance would recommend any action to be approved by the Bishop and Executive Council.

EXPLANATION
See the separate documents below:

- Summary Budget
- Narrative Budget

* Convention numbering: While numbering of Convention Journals and the numbering used in resolutions have been consistent since 2021, discrepancies prior to 2021 meant the numbering has been off by a year. All 2024 Convention documents identified it as the 191st Convention, but it should havebeen identified as the 192nd Convention. The 2025 Convention documents are corrected to the 193rd